

Frank Finn Scholarships Report UQef Board Meeting



Vale Emeritus Professor Frank Finn

On the 10th of August 2022 our friend and colleague Frank Finn passed away peacefully surrounded by his family. We wanted to mark this year's Board Meeting of the *UQeF* with an acknowledgment of his life, work, and achievements.

In 1969 Frank graduated with first class honours in the Bachelor of Commerce. He worked in industry including time spent in the United Kingdom and Canada. But he always returned to UQ and in 1981 earned his PhD.

Frank held several positions within the University including Dean of the Faculty of Commerce and Economics, Head of the School of Commerce and the Director of Studies. Frank played a major role in the University's development of relationships with institutions and professional bodies throughout South-East Asia, stamping UQ firmly as a leader in the region.

He was extensively published and served as Editor of the journal Accounting & Finance and on the editorial advisory board of four other journals. Frank supervised many PhD's and consulted to industry and government bodies including the National Companies and Securities Commission.

In 2007, on the eve of his retirement his colleagues, friends and former students established this scholarship to honour his lifetime of service to education and the finance industry.

2022 is a special year, honouring the memory of Frank Finn and celebrating the importance of the University's partnership with the *UQeF*.

The Awarding of the Frank Finn Scholarships in 2022

The scholarship committee consisted of the following members:

- Assoc. Prof. Kelvin Tan (Chair; Honours Program Leader; Finance Discipline)
- Dr Hasibul Chowdhury (Lecturer, Finance Discipline)
- Mr David Goffage (Chair, *UQeF*)
- Ms Jacqui McGoon (Assistant Manager, Student Admin, School of Business)

2022 Performance	Amount
Applications Received in 2022	48
Scholarships Awarded in 2022	12
Value of Scholarship	\$9,119.00
Total number of Scholarships Awarded since establishment	46

The Impact of the Scholarship

2022 Frank Finn Scholarship recipient, Ally Chen:

On a Friday afternoon, I received a buzz on my phone, alerting me to a new email. To my surprise, it was a notification that I had been awarded the Frank Finn scholarship. My first reaction was delight, and my second was relief. The relief was due to the scholarship's biggest benefit – alleviation of financial burden. As a working uni student, it is difficult to balance studies with the demands of a part-time job. However, the Frank Finn scholarship allowed me to be able to roster off on days leading up to an exam, without worrying about the financial implications, and focus on ensuring that I'm maximising my education at UQ. In addition, as a penultimate student, the Frank Finn scholarship has given me the financial flexibility to undertake unpaid internships and interstate interviews throughout this year.

Having the capacity to roster off on work and attend interviews may seem trivial in the grand scheme of things, but I know that had it not been for the Frank Finn scholarship, I would not have been able to pursue these opportunities presented to me. Alleviation of financial burden goes beyond providing funds, it means that students, like myself, can take full advantage of their education and pursue career programs, without calculating how a lack of one week's pay would affect us financially. It also means that I can have more confidence, and not feel limited by my financial background.

I am excited to say that due to the Frank Finn scholarship, I have been fortunate enough to be offered a summer internship opportunity with an investment bank. I also hope to be able to be a mentor to younger students and support them with their internship applications, as the process was very overwhelming for me.

On behalf of all the Frank Finn Scholarship recipients, I would like to extend a massive thank you to all the donors, for their generosity and philanthropy. It is thanks to your continued support that students, like us, can have a more enriching education. We hope to be able to also give back and donate to UQ in the future, much like yourselves, and continue the legacy of the Frank Finn Scholarship.

2022 Frank Finn Scholarship recipient, Olivia Smith:

I'd like to pass on a very big thank you to the donors who are part of the Frank Finn Scholarship. There is no doubt that a scholarship like this relieves financial burden and opens many doors for a student in my position... however it is the security of the Frank Finn scholarship that I am most appreciative of. This scholarship has allowed me to plan unpaid internships without the looming

concerns of how I will cover my weekly expenses. Over the summer holidays I look forward to working in both a financial advisory firm and global bank, as I navigate my career path.

Further, as I head into my penultimate year of university, I'd love to have a greater role in giving back to UQ, through student societies. In 2023 I look forward to being the President of the Financial Management Association of Australia, at the UQ Branch. I understand this will be a large commitment however, I am confident I can dedicate the time to the role due to my financial alleviation from the scholarship.

Again, I am so grateful to be given this reputable scholarship and hope to further develop my career heading into 2023.

2022 Frank Finn Scholarship recipient, Dylan Fields:

I want to start by thanking the generous donors to the Frank Finn scholarship. Your contributions to helping students in financial need are greatly appreciated.

This scholarship has taken so much financial pressure off my parents and myself. I have been able to spend more time focusing on the completion of my studies and maintaining a high standard of academic performance. Moreover, I have been able to continue my work experience at RM Wealth Pty Ltd as an Associate Adviser. This has helped my professional development and given me exposure to the financial services industry. Through my placement, I have gained valuable insights into the wealth management industry and witnessed first-hand the difference a sound financial strategy can have on clients.

As someone who grew up in a low-income household and had to move away from home for university, I have been able to relate to some of the hardships experienced by clients. It is because of this I have become passionate about pursuing a career in financial advice. However, as part of becoming an Adviser I need to complete a Graduate Diploma of Financial Planning. Given the additional cost, I have set aside some of the proceeds from the Frank Finn scholarship to put toward obtaining this qualification and ultimately providing advice to people of similar backgrounds.

I can't express how grateful I am to have received this scholarship. The Frank Finn scholarship has been paramount in supporting my professional development and university studies, setting me up for a successful career in financial advice.

Contact details

Professor Andrew Griffiths

T + 61 (7) 3365 6204

E execdean@bel.uq.edu.au

W uq.edu.au

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